



Building a
foundation
for the future



A legacy of *Impact* in southern New Mexico

As we turn the page and begin a new, exciting chapter at the Community Foundation, we are purposeful in honoring the legacy of the people, organizations, and supporters that guided us to this point. The past year has been filled with meaningful endeavors that will leaving a lasting impact in our community. As a team and board of directors, we are humbled by the efforts of every person who supported our foundational growth, and grateful for the generosity of those who paved the way and supported the Community Foundation of Southern New Mexico over the past 32 years.

As your trusted philanthropic source for southern New Mexico giving, we manage hundreds of endowments, including 46 nonprofit agency endowments. Even with the lasting affects of a worldwide health pandemic, our team adapted the ways in which we showcase our support. As a result, the CFSNM added 26 new funds in 2021, supported 265 students with scholarship funds, and cut the ribbon to our new, permanent home. In one year, our endowment partners grew all of funds by \$3,754,517 dollars, sustaining their philanthropy for years to come. Additionally, 265 students received a total of \$171,208 dollars in scholarship funds, and more than \$465,900 has been granted out to support programs focusing on maternal and child health, the arts, hunger, and convening initiatives, each making a difference in southern New Mexico.

2021 CFSNM BOARD OF DIRECTORS

Craig Buchanan
Chair

Celeste McGuire
Vice Chair

Preston Mitchell
Treasurer

Melissa Diaz
Secretary

Abel Covarrubias
Past Chair

Kelly Clark
Dr. Dolores Gomez

Kelly Jameson
Sabrina Martin

Chris Mitchell
Kathryn Brack Morrow

Christopher Schaljo

Gary Bruner
Dr. Loui Reyes

We are proud of the efforts of the small-but-mighty CFSNM team, our dedicated committee members and volunteers, who worked tirelessly to produce our Sustain! Campaign, Estate Planning Institute, as well as multiple events for 100 Who Give Las Cruces, Giving Tuesday, Volunteer Fair & Giving Day and other impactful causes. This year, we are especially humbled by the support we received from you - our community members and supporters - for helping us raise more than \$237,758 dollars from our special events, allowing us to make further grants to the nonprofit organizations we support in the region. The Estate Planning Institute has been an essential learning opportunity for financial professionals across the country for nearly 30 years, and we are excited to shift and expand those opportunities in the region in the next year.

All of these accomplishments have been made possible thanks to you - our loyal donors. Your support helps us sustain the Community Foundation and leave a legacy of impact for the unique communities we serve across our region. Thank you for being a catalyst for change, for investing in our community, and for making southern New Mexico a great place to live and a great place to give.

With Gratitude,



Terra V. Winter, PhD
President & CEO



Craig Buchanan
CFSNM Board Chair

**What makes
southern New
Mexico *unique?***



Doña Ana
Otero
Grant
Hidalgo
Socorro
Catron
Chaves
Luna
Lincoln
Sierra



**The answer can be found
spanning our region:**

**from families and farmers
to outdoor recreation and white
sands**

**from riverbends and hot springs
to caverns and mountains**

**In every enchanted direction,
what makes southern New
Mexico unique, is its *legacy.***



At the Community Foundation of Southern New Mexico, we've been thinking a lot about what it means to be a catalyst for change and leave a **legacy** of philanthropic impact in the region.



We understand that our mission to
serve, connect and support
can only be successful if we work
to **sustain** the unique elements of
the communities we call home.

A legacy of Remembrance

Alexis "Lexi" Legarreta is perhaps most remembered by her friends and family for her outgoing personality and witty sense of humor. She was a proud Trojan cheerleader and graduate of Mayfield High School, a loving daughter and niece, and a friend to all. Following a brief and bravely fought battle with pulmonary arterial hypertension, Alexis passed on October 5, 2019.

Throughout high school, Alexis was an active member of Mayfield High School ENLACE program. Engaging Latino Communities for Education (ENLACE) has a mission to represent the voices of the underrepresented children and families within New Mexico in order to create leaders in policy initiatives which have direct impacts on our communities.

In her memory, the Alexis Legarreta Memorial ENLACE Scholarship Fund is housed at the CFSNM. The fund strives to provide financial support to further the education of graduating Mayfield High School ENLACE students who plan to attend a technical or vocational school, a two-year community college, or a four-year university.



In 2021, the Alexis Legarreta Memorial ENLACE Scholarship fund awarded a total of \$2000 to 4 students.

"Part of my life's work will always be dedicated to honoring the memory of my darling niece," said Marc Legarreta, Alexis' uncle. "She was the love of my life, and I will see that her name lives on. My family and I look forward to growing this scholarship program."

In southern New Mexico, ENLACE is a catalyst for bringing together stakeholders to create a more responsive, accountable, accessible, and supportive educational system for Latinx students' success. The fund was established by Ashley Legarreta, Alexis' mother, with the support of Maria Legarreta, Marc Legarreta, Christina Chavez-Kelley and Mr. David Morales, Mayfield High School's ENLACE leader.

To make a donation to the Alexis Legarreta Memorial Scholarship Fund, visit <https://bit.ly/ald0n8te>



"Thank you for giving myself and others the opportunity to not only represent Lexi and her family, but to represent her legacy. I knew Lexi personally, we were very close friends. I want nothing more than to make her proud. Receiving this scholarship gave me the opportunity to carry on what she left behind."

**- Crystal Escamilla
2021 Scholarship recipient**

A legacy of Opportunity



Covarrubias Family

Abel and Marruio Covarrubias believe that supporting those in need in the community is a value that runs deep in their blood. Abel's parents, Jose and Antonia Covarrubias, came to America in 1961 to pursue a better life. For decades, they planted seeds of kindness by serving and giving back to the small farming community of Arrey, New Mexico.

After Abel's father passed, the Covarrubias family honored him by setting up a scholarship in his name to benefit first-generation college students. The family also has several endowments at the Community Foundation, and funds an annual scholarship for students pursuing a degree in Special Education.

As a result, the Aprendamos and Covarrubias Family Fund was established in 2020 by the Covarrubias family, and focuses on advancing child and family health and well-being and education through a lens of abundance, diversity, equity, and inclusion.

In 2021, the Aprendamos and Covarrubias Family Fund launched the Advancing Social Equity Initiative to support nonprofit organizations that are committed to advancing social equity within their organization and the communities they serve.

In its first cycle, the Advancing Social Equity Initiative awarded 2 \$5,000 dollar grants to two organizations in southern New Mexico for their dedication to building equitable practices within their organizations. In addition to the funds, each organization will have the opportunity to participate in training and learning opportunities with Aprendamos and Ivy Child International.

"The Covarrubias family wants to pay it forward with the hope that the seeds of giving will continue to be planted and fostered in southern New Mexico," said Abel Covarrubias. "We are honored to support these local organizations as they continue their work in our community."

The Advancing Social Equity Initiative accepts applications for the support of organizational capacity building, resulting in impactful work and engagements that advance racial and social justice in Southern New Mexico.

For more information about the Aprendamos and Covarrubias Family Fund, visit <https://aitkids.com/foundation>

"My parents migrated to the United States to give their children an opportunity to live the American dream. By viewing life through a lens of abundance, our family embraced the values of compassion, integrity, generosity and faith."

- Abel Covarrubias

year in review

In order to make the greatest impact across the region, we focus our grantmaking, resources and leadership efforts in the areas of maternal and child welfare, anti-hunger initiatives, education, and the arts. Each area of focus is met with a goal to ensure sustainability and progression for the future.

46

nonprofits supported
with grant funds

26

new funds opened

265

students supported
with scholarships

\$171,208

awarded in
scholarship funds

\$465,900

awarded in annual
CFSNM grants

314

endowments

\$40.9M

total assets

1,672

donors

\$51,471

earnings paid out

to

46

nonprofit partner
endowments

10

counties served in
southern New Mexico

108

nonprofit capacity
consults

the way ahead

With 32 years of service in southern New Mexico, we are excited to continue growing our impact throughout the region from our permanent home.

The Hadley-Ludwick House has been an important part of New Mexico history for many years. First serving as the home of Hiram Hadley, the founder of New Mexico State University, the home is filled with mementos and reminders of its rich history as the Lambda Chi Alpha fraternity house, and later as the showroom for Cutter Gallery Fine Arts, Antiques and Jewelry.

We are honored to have the opportunity to be part of the legacy and build our future in this historic space: a space where we can continue our mission-based operations; a space where we can provide for local nonprofits to continue their impact; and a space where we can serve, connect, and support our community for decades to come.

As your Community Foundation, it's important to have a permanent space from which we can work to sustain the unique elements of our communities through philanthropic venues.

It is only with your contributions - local philanthropists, sponsors, nonprofit partners and community supporters - that we are here today.

We welcome you to the new, permanent home for Community Foundation of Southern New Mexico.

2640

El Paseo Road

Las Cruces, NM 88001

A legacy of Empowerment

Empowering women by providing opportunities that last a lifetime.

That sentiment remains one of the top priorities for the team of women who created the SpringBoard! Scholarship Fund at the Community Foundation.

Looking to create an easier path for women to graduate from college, this scholarship was created in 2004 in reaction to the communities' increase in teen pregnancy and the difficulties for mothers who aimed to further their education.

Providing opportunities for students to further their education is one of the most significant roles of the CFSNM, with more than 30 annual scholarships offered including SpringBoard!. Since its creation, the SpringBoard! Scholarship Fund has provided assistance to hundreds of women in southern New Mexico in an effort to enhance their quality of life, including many who have taken a non-traditional route in their educational journey.

Lesley King-Steward is a lifelong resident of Las Cruces and a fall 2020 SpringBoard! scholarship recipient. She is a career-driven wife and mother of two, with a passion for working with children.

Like many others, she dreamed of attending college as soon as she graduated from high school, but life had other plans for her. Now, more than 20 years later, Lesley is a freshman student at Doña Ana Community College studying Early Childhood Education. She is enrolled in classes alongside her 18 year old son - the pair are making strides in their educational goals together.

"I honestly didn't think that I would have been selected for a scholarship, and it really brought a smile to my heart when I received the news," said Lesley. "I took it as a sign that I am on the right path in this educational journey."

With support from the SpringBoard! Scholarship, Lesley now has the opportunity to finish her degree and fulfill her dream of "helping the children of tomorrow."

In 2021, the Community Foundation and SpringBoard! committee awarded \$ 6,000 dollars to 6 women who were selected as recipients of the SpringBoard! Scholarship. All of these women come from differing backgrounds, but share something in common: their perseverance to achieve their educational goals, and expanding the ability to further support themselves and their families.

To make a donation to the SpringBoard! Scholarship Fund, visit http://bit.ly/Don8_SpringBoard



A legacy of *the Arts*

Growing up in India, Ammu and Rama Devasthali came from families who held philanthropy in high regard. Ammu's father was a mining engineer, and she grew up watching her mother work to help better the living conditions and the lives of the mining families in their community. Rama grew up moving often with his family for his father's job, where his parents instilled in him the importance of helping others and giving back.

When Rama's job brought them to Las Cruces in 1987, the Devasthalis knew they were in the right place to instill in their own children the same regard for community philanthropy that their parents had inspired in them.

Their friendship with former CFSNM Executive Director, Patsy Duran, brought them to the Community Foundation, and in 2011 the Devasthali Family Foundation Fund was established as a donor-advised fund to support grants for nonprofits focused on making an impact through the arts, education, and child hunger.

Since then, the family has set up multiple endowments at the CFSNM. By working with the Community Foundation, the Devasthalis get to be directly involved in their philanthropic efforts, and see the impact of their giving.

In 2021, the Devasthali Family Foundation Fund awarded \$70,000 dollars to 21 southern New Mexico nonprofits for their work. The fund is open twice per year for area nonprofits to apply.

In 2016, the Devasthalis were awarded the New Mexico Governor's Award for Excellence in the Arts, and are credited with raising millions of dollars for arts and culture in New Mexico through their leadership and advocacy. In the past five years, the Devasthali Family Foundation Fund at the CFSNM has granted more than \$1,782,750 dollars to nonprofits for their work in sustaining the arts in the region. "All of us have been influenced by the arts at some point in our lives," said Dr. Ammu Devasthali. "It is food for the soul and we need to feed that."

Ammu is a longtime artist and painter, and recipient of the Outstanding Leader in Philanthropy for Southern New Mexico Award in 2010. She was a trailblazer in developing the SpringBoard! Scholarship program at the Community Foundation, and annually meets with recipients of the scholarship. The couple also made a significant contribution to NMSU's Center for Arts building in 2019, named Devasthali Hall. Most recently, they supported the Community Foundation of Southern New Mexico in its efforts to purchase a permanent home, which will be named the Devasthali Nonprofit Center in honor of their contributions.



A legacy of *Philanthropy*

Providing new grant opportunities for local nonprofit organizations is just one of the many ways we are growing and sustaining our impact in southern New Mexico.

With support from the community, the 2021 Volunteer Fair and Giving Day raised \$19,000 for 23 participating nonprofits. Each year, the event is supported by your CFSNM, United Way of Southwest New Mexico, Mesilla Valley Habitat for Humanity, Jardin de los Ninos, Casa de Peregrinos, and La Casa, Inc. who work together to match each donation dollar-for-dollar up to \$500.



The Southern New Mexico Volunteer Fair and Giving Day in 2022 will bring together local nonprofit organizations to connect them with potential volunteers, helping emerging philanthropists find a cause that they are passionate about.

100

who give

LAS CRUCES

We're proud to connect the needs of our unique communities with generous donors who want to make a difference.

We strive to be a Community Foundation that invests in people - the hearts and minds that make up our community - because that is where real change can be made. To do this, the Community Foundation of Southern New Mexico acts as the cornerstone for a series of giving circles, allowing emerging philanthropists from our region to collectively make an impact for the causes they're passionate about.



We currently host three giving circles: 100 Who Give Las Cruces, Boomerang Philanthropists group, and Southern New Mexico Hispanic Philanthropy Society. Boomerang Philanthropists are our neighbors and friends who grew up in southern New Mexico and have moved away from the region for school or work, yet they still have a passion to see our community thrive. Similarly, the Hispanic Philanthropy Society is dedicated to expanding the philanthropic movement of Hispanic families in our region by celebrating Hispanic leaders and empowering families to become engaged in philanthropy to support stronger, healthier neighborhoods. Finally, 100 Who Give Las Cruces is an outlet for anyone to have the means to give back to local organizations or causes that make southern New Mexico a great place to live. To learn more and to join local philanthropists in one of our giving circles, visit our website.



A legacy of Partnership

Since 2019, the Western Sky Community Care Micro Grant Fund has supported various nonprofits in Doña Ana, Luna, Hidalgo, and Sierra counties. Most recently the fund supported 11 nonprofits in 2021 with micro grants ranging from \$500 to \$5,000, granting a combined total of \$29,000 dollars.

This annual micro-grant opportunity focuses on organizations working to make an impact within the areas of Economic Stability, Education, Social and Community Context, Health and Health Care, and Neighborhood Environments. During each cycle, the CFSNM team is proud to learn of the meaningful work local organizations are doing each day to sustain and improve the unique communities they serve.

Congratulations to the recipients of the 2021 Western Sky Community Care Micro Grant:

- Casa de Peregrinos
- Southern New Mexico Project, Inc.
- Mesilla Valley Community of Hope
- Las Cruces Palliative Care Coalition
- Children's Reading Alliance
- Bold Futures NM
- New Mexico Child First Network
- Southern New Mexico Foster Adoption Ministry
- Jardin de los Niños
- Catholic Charities of Southern New Mexico
- Girl Scouts of the Desert Southwest



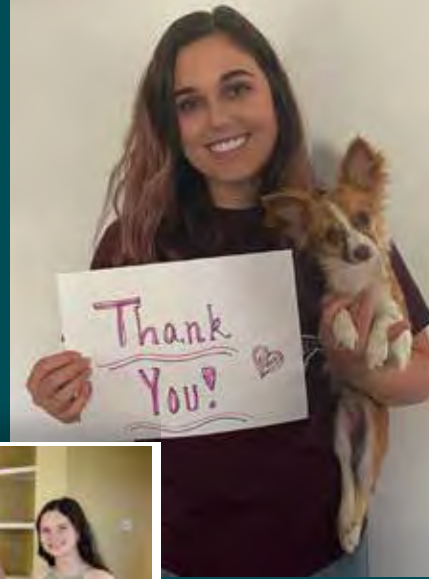
western sky
community care™

We value our communities throughout southern New Mexico. In August of 2021, our sister community, La Union, was hit with devastating floods. Within hours our community engaged for change.

With the help of Lieutenant Governor Howie Morales, Representative Ray Lara, and our colleagues at Santa Teresa Charitable Foundation, donors from throughout southern New Mexico began to raise dollars for the Together La Union Fund. The fund was set up to assist residents, businesses and community partners in flood mitigation, repair and clean up. Within 72 hours of opening the fund, donations began to come in. As of today, more than \$64,000 has been raised to support residents of La Union. More than 50 residents received individual grants and 400 food baskets will be given to the community., Additional grants will go to support La Union Helping Hands with their December holiday support boxes.



2021 Highlights



THANK YOU!

Leave Your Legacy at the Community Foundation



Much like our new home, we are proud to serve communities that are rich in culture, filled with profound diversity, and paired with historic locations. As your trusted philanthropic outlet, we strive to ensure that needed resources find their way to the local organizations who are committed to improving the quality of life in our region. This path toward meaningful change is only possible with your support. We know you love southern New Mexico as much as we do. However you choose to leave your legacy, we thank you for the countless ways you give back each and every day.

After 32 years of impact in the region, the Community Foundation of Southern New Mexico is proud to announce our forever home: a space where we can continue our mission-based operations; a space where we can provide for local nonprofits to continue their impact; a space where we can serve our community for decades to come. The CFSNM is driven from a singular goal: to serve, connect, support and sustain the unique elements of southern New Mexico through philanthropic venues.

As part of this milestone, we invite you to create your legacy of giving at the Community Foundation to support the communities you love both today and in the future.

Contributions to the Community Foundation building campaign will allow us to raise a total of \$1.6 million dollars to assist in the purchase, debt free, of 2640 El Paseo Road, while also paying for construction requirements and building a foundational maintenance endowment to support annual building needs.

To join us in our next chapter to serve, connect, support and sustain southern New Mexico, we only ask three simple things:

Give today

Establish a fund or make an annual gift of \$250 or more to an endowed fund at the CFSNM

Give tomorrow

Include the CFSNM in your estate or legacy plan

Share your story

Share with us why you chose to give back to southern New Mexico

For those who wish to support the CFSNM Building Campaign and make a legacy donation, we invite you to become a Champion of the Community Foundation with a tax-deductible \$1,000 donation. As a Champion of the CFSNM, donors will receive special recognition in our new home with your family or business name on a plaque in our main gallery.

Additionally, you can be part of creating your long-term legacy through our Brick and Paver program. Your tax deductible donation of \$500 will give you, your family or business an opportunity to purchase an 8×8 paver, where as a donation of \$200 will give you, your family or business an opportunity to purchase a 4×8 brick of your color choice. These monuments will soon adorn the entries and walkways of our permanent home.

Visit www.cfsnm.org and click the red "building campaign" tab in the top right corner to learn more and make your legacy donation today.

Financials

ASSETS

Financials Reviewed 9.1.2020 to 9.30.2021

Cash and Cash Equivalents	\$1,977,142.52
Accounts receivable	\$613,100.40
Promises to give	\$19,284,500.00
Investments	
Donor Advised Funds	\$1,066,304.46
Endowment and other	\$16,561,577.20
Total investments	\$17,627,881.77
Property and equipment	\$1,294,557.90
Prepaid expenses	\$7,791.28
Other assets	\$16,259.50
Total assets	\$41,000,766.83

LIABILITIES

Accounts Payable	\$4,590.60
Other Current Liabilities	\$10,033.43
Grants Payable	\$104,219.00
Funds held for agencies	\$1,729,338.15
2640 El Paseo Payable	\$507,672.33
Total liabilities	\$2,356,103.51

GRANTS WITHIN THE COMMUNITY 2021



New Mexico Economic Development	\$1,000,000
Wellness Fund	\$100,000
Dr. Robert Palmer Fund for Luna County	\$16,350
Western Sky Community Care Micro Grant	\$30,000
Devasthali Family Foundation Fund	\$66,000
Advancing Social Equity	\$10,000
Together La Union	\$75,000

TOTAL ENDOWED ASSETS



INVESTMENTS OVER THE LAST 3 YEARS



A legacy of Collaboration

We value our corporate partners and are challenged by a growing recognition of the power of philanthropy. Together, we will work to bring meaningful and lasting change to southern New Mexico.

Corporate philanthropy supports the CFSNM Community Impact Fund, enabling our work to truly improve our communities throughout southern New Mexico. This includes expanding the Foundation's grant-making and nonprofit education initiatives, and overall philanthropic impact in each of the ten counties we serve. Each corporate philanthropy investment, regardless of the size, grows the ripple of philanthropy created by our community. We are proud to hold partnerships with 30 local businesses in 2021.

Builders



Ambassadors



Partners



Supporters





COMMUNITY
FOUNDATION
OF SOUTHERN NEW MEXICO

2640 El Paseo Rd
Las Cruces, NM 88001
575.521.4794
www.cfsnm.org

Connect with your CFSNM on social media

 www.facebook.com/cfsnm

 www.instagram.com/yourcfsnm

 www.linkedin.com/company/cfsnm